

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/27/2025 **Meeting Time:** 06:30 PM **Meeting Location:** Vinton City Hall, 110 W 3rd Street, Vinton

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofvinton.org

City Telephone Number
(319) 472-4707

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	189,716,516	194,638,948	194,638,948
Consolidated General Fund	1,541,676	1,541,676	1,581,677
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	273,628	273,628	283,239
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	262,737	262,737	269,554
Other Employee Benefits	564,511	564,511	579,158
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	193,535,244	199,475,030	199,475,030
Debt Service	339,858	339,858	348,078
CITY REGULAR TOTAL PROPERTY TAX	2,982,410	2,982,410	3,061,706
CITY REGULAR TAX RATE	15.68500	15.28044	15.68682
Taxable Value for City Ag Land	1,547,301	1,600,861	1,600,861
Ag Land	4,648	4,648	4,809
CITY AG LAND TAX RATE	3.00375	2.90344	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	727	818	12.52
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,208	3,657	14.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

No proposed change to the property tax levy rate for the upcoming fiscal year.