

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of VINTON
Fiscal Year July 1, 2023 - June 30, 2024

The City of VINTON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/23/2024 07:00 PM

Contact: Melissa Schwan

Phone: (319) 472-4707 ext: 3

Meeting Location: Vinton City Hall, 110 W 3rd Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,814,041	0	2,814,041
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,814,041	0	2,814,041
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	53,419	0	53,419
Other City Taxes	6	576,300	0	576,300
Licenses & Permits	7	0	0	0
Use of Money & Property	8	0	0	0
Intergovernmental	9	641,940	0	641,940
Charges for Service	10	10,540,369	0	10,540,369
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	925,658	925,658
Transfers In	14	30,049	0	30,049
Total Revenues & Other Sources	15	14,656,118	925,658	15,581,776
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,423,078	0	1,423,078
Public Works	17	698,640	0	698,640
Health and Social Services	18	8,000	0	8,000
Culture and Recreation	19	1,028,597	0	1,028,597
Community and Economic Development	20	108,161	0	108,161
General Government	21	465,090	0	465,090
Debt Service	22	952,314	0	952,314
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	4,683,880	0	4,683,880
Business Type/Enterprise	25	4,438,170	3,497,817	7,935,987
Total Gov Activities & Business Expenditures	26	9,122,050	3,497,817	12,619,867
Transfers Out	27	30,049	0	30,049
Total Expenditures/Transfers Out	28	9,152,099	3,497,817	12,649,916
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	5,504,019	-2,572,159	2,931,860
Beginning Fund Balance July 1, 2023	30	13,306,805	0	13,306,805
Ending Fund Balance June 30, 2024	31	18,810,824	-2,572,159	16,238,665

Explanation of Changes: Revenue from first disbursement of wastewater treatment plant upgrade loan. All proprietary fund expenses included.