

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date:** 3/28/2024 **Meeting Time:** 07:00 PM **Meeting Location:** Vinton City Hall, 110 West 3rd Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofvinton.org

City Telephone Number  
(319) 472-4707

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2023 - 2024</b>	<b>Budget Year Effective Property Tax 2024 - 2025</b>	<b>Budget Year Proposed Property Tax 2024 - 2025</b>
Taxable Valuations for Non-Debt Service	178,786,956	189,716,516	189,716,516
Consolidated General Fund	1,496,446	1,496,446	1,541,676
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	175,392	175,392	273,628
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	247,600	247,600	262,737
Other Employee Benefits	531,990	531,990	564,511
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	181,380,727	193,535,244	193,535,244
Debt Service	357,964	357,964	339,858
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>2,809,392</b>	<b>2,809,392</b>	<b>2,982,410</b>
<b>CITY REGULAR TAX RATE</b>	<b>15.68500</b>	<b>14.77114</b>	<b>15.68500</b>
Taxable Value for City Ag Land	1,547,574	1,547,301	1,547,301
Ag Land	4,649	4,649	4,648
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.00459</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	857	727	-15.17
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	857	727	-15.17

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

This represents a property tax decrease.