

NOTICE OF PUBLIC HEARING - CITY OF VINTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/10/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Vinton City Hall, 110 W 3rd Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://cityofvinton.org/>

City Telephone Number
 (319) 472-4707

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	172,852,681	186,278,439	186,278,439	
Tax Levies:				
Regular General	1,400,107	1,400,107	1,508,855	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	149,704	149,704	161,332	
Support of Local Emer. Mgmt. Commission			0	
Emergency	46,670	46,670	50,295	
Police & Fire Retirement	0	0	0	
FICA & IPERS	218,503	218,503	235,475	
Other Employee Benefits	421,245	421,245	453,964	
Total Tax Levy	2,236,229	2,236,229	2,409,921	7.76
Tax Rate	12.93720	12.00477	12.93720	

Explanation of significant increases in the budget:

The valuation of the City of Vinton has increased due to growth from new businesses and new residential homes.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year